

# YOUR LONDON AIRPORT

## *Gatwick*

To: Deutsche Trustee Company Limited  
Winchester House  
1 Great Winchester Street  
London  
EC2N 2DB

7 March 2022

### **£450,000,000 4.375 per cent. Senior Secured Notes due 2026**

This certificate is delivered to you in accordance with Condition 4.12(b) of the Conditions of the Notes in Schedule 2 to the Trust Deed dated 7 April 2021, as may be amended, modified and supplemented from time to time (the **Trust Deed**) and made between Gatwick Airport Finance plc (the **Issuer**) and Deutsche Trustee Company Limited (the **Trustee**). All words and expressions defined in the Trust Deed shall (save as otherwise provided herein or unless the context otherwise requires) have the same meanings herein.

We hereby certify that, to the best of our knowledge, information and belief (having made all reasonable enquiries and without personal liability) as at 7 March 2022, no Event of Default is continuing.

The financial covenants set out in paragraph (a) of Condition 4.1 (*Financial Covenants*) apply in respect of each Calculation Date occurring after the third anniversary of the Issue Date. We set out calculations for the Group RAR financial covenant as at 31 December 2021 in detail below.

### **Group RAR**

We confirm that as at 31 December 2021:

- (a) Group Net Debt was £3,521million (comprising Senior Net Debt of £2,859million, CCFE Debt of £275million, Junior Debt of nil and Issuer Net Debt of £387million);
- (b) RAB was £3,549million; and
- (c) therefore, Group RAR was 99 per cent.

For and on behalf of

**Gatwick Airport Finance plc**



**Marten Soderbom**  
Director



**Rémi Maumon de Longevialle**  
Director