

Gatwick Airport Limited

Date of issue: 30 December 2010

Summary mid-year update

For the six months ended 30 September 2010

Passenger traffic trends

	Six months ended 30 September 2010	Six months ended 30 September 2009
Passengers (million)	18.1	19.1
Air transport movements (ATM)	128,392	136,848
Passengers per ATM	141.5	139.3

A total of 18.1 million passengers travelled through Gatwick in the six months to 30 September 2010 (six months to 30 September 2009: 19.1 million). The 5.2% decrease year-on-year is attributable to a number of factors, the most significant being the intermittent closure of airspace in the three months to 30 June 2010 following the eruption of Eyjafjallajökull in Iceland. In April, airspace above Gatwick was closed for approximately 6 days and an estimated 600,000 passengers did not travel. Gatwick's passenger traffic in April and May was also impacted by subsequent closures of airspace elsewhere in Europe with airlines being forced to cancel flights.

Industrial action at BA in June did not result in cancellations at Gatwick, but the load factors for this airline were lower across the summer, reflecting travellers sentiments. Other factors affecting traffic included operational issues across easyJet's network, continental European ATC strikes and the collapse of Kiss and other tour operators during the late summer.

Total ATM's were lower with capacity rationalised by airlines in scheduling the summer season. However, passengers per ATM increased due to higher load factors over the summer period, with Gatwick experiencing its highest ever load factors in August 2010 when on average 87% of seats were filled.